

Budget & Financial Reporting

Mission:

Gather, prepare and distribute timely, accurate and reliable information to enable the Board of Supervisors, management, creditors and investors to make informed budgetary and financial decisions.

Goals:

- *Budgeting* – Provide information to allow for informed decisions concerning the allocation of available resources (\$\$) to deliver goods/services to meet demands of the County citizens in an efficient and effective manner.
- *Financial Reporting* - Provide financial information to meet the needs and legal requirements of management, financial institutions and citizens in an efficient and effective manner.

Implementation Strategies for FY2003:

- Prepare the annual operating budget within the guidelines adopted by the Board of Supervisors.
- Prepare the County's Comprehensive Annual Financial Report (CAFR) to meet the requirements to qualify for a Certificate of Achievement for Excellence in Financial Reporting given by the Government Finance Officers Association.
- Plan for the implementation of the Government Accounting Standards Board *Standard #34* to enhance the understandability and usefulness of the County's financial reports.

Budget Issues:

- In FY2001, a Budget and Financial Analyst position was added to assist in the daily operations, the budget process, and the preparation of the CAFR.
- For FY2003, there are no significant changes.

General Fund Expenditures	FY1999 Actual Expenditures	FY2000 Actual Expenditures	FY2001 Actual Expenditures	FY2002 Original Budget	FY2002 Expected Appropriations	FY2003 Proposed Budget
50124 Budget & Financial Reporting						
Personnel Services	173,073	181,486	218,840	235,171	235,171	243,641
Contractual Services	1,265	1,300	1,669	1,350	1,350	2,100
Internal Services	9,466	9,703	9,811	11,103	11,103	10,380
Other Charges	3,435	3,613	3,780	3,650	3,650	3,650
Materials & Supplies	2,921	3,924	5,832	3,900	3,900	3,900
Capital Outlay	<u>1,938</u>	<u>1,041</u>	<u>4,589</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>
Activity Total	<u>192,098</u>	<u>201,067</u>	<u>244,521</u>	<u>257,174</u>	<u>257,174</u>	<u>265,671</u>
Percentage Change	20.33%	4.67%	21.61%	5.17%	N/A	3.30%

FTE's

Management	1.00	1.00	1.00	1.00	1.00	1.00
Professional/Technical	2.00	2.00	3.00	3.00	3.00	3.00
Admin/Clerical	0.50	0.50	0.50	0.50	0.50	0.50
Trades & Crafts	-	-	-	-	-	-
Total	<u>3.50</u>	<u>3.50</u>	<u>4.50</u>	<u>4.50</u>	<u>4.50</u>	<u>4.50</u>

